

Message Text

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PAGE 01 PANAMA 02703 082009Z

62

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

L-02 AGR-05 IO-10 PA-01 USIA-06 PRS-01 /085 W

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R 081950Z MAY 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 3824

INFO AMEMBASSY LONDON

AMEMBASSY MOSCOW

LIMITED OFFICIAL USE PANAMA 2703

DEPT PASS ALL ARA DIPLOMATIC POSTS EXCEPT PANAMA

EO 11652: N/A

TAGS: ETRD, EAGR, PN

SUBJ: SUGAR: LATIN AMERICAN PRODUCERS' MEETING IN PUERTO PLATA

REF: STATE 106297 (NOTAL)

1. IN RECENT CONVERSATION BETWEEN AGATT AND JULIO SOSA, DIRECTOR OF IGENIO LA VICTORIA, AND CHIEF SPOKESMAN OF SUGAR INDUSTRY, SOSA SAID THAT UNITED FRONT OF LA SUGAR EXPORTERS WAS OUTCOME OF PUERTO PLATA MEETING. WHEN QUESTIONED ABOUT PRESS REPORTS THAT COUNTRIES STUDYING POSSIBILITY OF NOT SELLING ON FUTURE MARKETS, HE SAID THAT DECISION IS NOT TO SELL TO UNKNOWN BUYERS TO PREVENT SPECULATION AND HE CITED LARGE PURCHASES BY USSR VIA BROKERS LAST YEAR AS AN EXAMPLE OF WHAT GROUP IS TRYING TO PREVENT. HE TALKED AS IF DECISION ALREADY IN EFFECT.

2. SOSA FURTHER ADDED THAT CENTRAL AMERICAN SUGAR EXPORTERS TO CAUCUS IN PANAMA ON MONDAY MAY 12 PRIOR TO DEPARTING FOR LONDON.

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PAGE 02 PANAMA 02703 082009Z

3. RE REFTTEL, (WHICH REPEATED SANTO DOMINGO 1968)

SOSA SAYS THAN AN UPCOMING DOMINICAN TENDER WILL BE
FIRST LA SALE SINCE DISCUSSIONS AIMED AT HALTING
FUTURES SALES.

4. WHEN QUESTIONED ABOUT WHAT HE THOUGHT REASONABLE
SUGAR PRICE SHOULD BE, HE WAS INCLINED TOWARDS 20 CENTS
TO 25 CENTS PER LB CITING MEXICAN AND BRAZILIAN EXAMPLES
OF POLITICAL DECISIONS TO USE EXPORT SALES TO SUB-
SIDIZE LOW DOMESTIC PRICE.
JORDEN

NOTE BY OC/T: NOT PASSED.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, PRESS COMMENTS, EXPORTERS, MEETINGS, MEETING REPORTS, PUERTO PLATA, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PANAMA02703
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750162-0460
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750569/aaaac1ho.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 106297
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUN 2003 by izenbei0>; APPROVED <18 JUN 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUGAR: LATIN AMERICAN PRODUCERS' MEETING IN PUERTO PLATA
TAGS: ETRD, EAGR, EPAP, PN, XM, (SOSA, JULIO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006